

## Projected 5 Year Budget: BLT Farm

<b>YEAR ONE</b> (22 feeder pigs, 8 breeding stock pigs)(0.5 acre in tomatoes)(0.5 acre in seasonal greens)(have off farm work that provides health insurance also)		
<b>Operating Costs</b>		
<u>Farmer Pay</u>		
Monthly Living Allowance to Farmer (\$1000 a month)	\$12,000	
<u>General Costs</u>		
Participation in Program (residential)(not including large equipment rental or custom work)	\$4,750	
Liability Insurance for Business	\$1,000	
Fees to create LLC	\$2,000	
<u>Farmers Market</u>		
Participation Fee (\$20 a market for 20 markets)	\$400	
Tent, tables, and display materials	\$600	
Gas to travel to Market (high estimate, depends on market)	\$300	
Cooler	\$70	
<u>Pigs</u>		
8 breeding stock pigs: 6 females, 2 males @\$250 each	\$2,000	
22 Feeder Pigs @\$100 each	\$2,200	
Pig Fencing (4 30'x100', and solar energizer from Premier 1)	\$308	
Fencing Solar Energizer (3)	\$792	
Pig Feeder (3)	\$375	
Pig waterer (3)	\$80	
Pig Shelter Supplies (see appendix D for design and supplies)(3 shelters)	\$500	
Pig Feed (average 600# feed per pig @ 30 pigs = 360 bags of 50# feed @ \$25/bag)	\$9,000	
Pay someone to drive pigs to slaughter	\$400	
Slaughter fees (@ Hilltown Pork - \$40/head for 22 pigs)	\$880	
Butcher fees (@Hilltown Pork - \$0.89/pound for cryovack...average 150# dressed, for 15 pigs--sell 7 pigs whole to restaurants and events)	\$2,003	
<u>Vegetables (Tomatoes and Greens)</u>		
Contracted Custom work by Glynwood (Initial tilling of fields)	\$200	
Fuel for BCS	\$200	
Seeds	\$1,000	
Greenhouse Supplies (Potting Soil, Growing Containers, Labels)	\$2,000	
Seeder for Greens (4 row pinpoint seeder--Johnnys)	\$250	
Trellising materials (twine, electrical conduit, and t-posts)	\$1,000	
Hoes	\$100	
Straw for mulching tomatoes	\$500	
Boxes and Bags for Marketing Produce	\$500	
Harvesting Materials (harvest knife, clippers, harvest containers)	\$300	
Greens Harvester, Drill and Blade Sharpener from Johnny's	\$800	
Irrigation Materials for Tomatoes (Drip tape, headers, other materials)	\$500	
Irrigation for Greens (overhead single rainbird from Nolts and hoses)	\$200	
Admendements for Tomatoes	\$250	
Pest and Disease Control Equipment (backpack and sprays)	\$500	
<b>TOTAL OPERATING COSTS</b>	<b>\$47,958</b>	
	<i>Total Cost Pigs</i>	\$16,538
	<i>Total Cost Vegetables</i>	\$8,300
	<i>Total Cost Other (General Costs+Farmer Pay)</i>	\$21,120
<b>Income</b>		
15 pigs sold in cuts at market at average of \$1000 a pig based on neighbor farm prices	\$15,000	
7 pigs sold whole to restaurants, event coordinators and butchers @ \$800/pig	\$5,600	
Wholesale tomato sales (\$2/pound--guessing total of 6050 pounds sold)	\$12,100	
Tomato sales to restaurants (\$2.50/pound--guessing total of 2000 pounds sold)	\$5,000	
Tomato sales at market (\$4/pound--average 400 pounds/market--7 markets for harvest period)	\$11,200	
Bulk Tomato sales at market (\$3/pound--average 50 pounds/market--7 markets)	\$1,050	
Greens sales at market (\$12/pound sold in half pound increments--average 30 pounds/market--20 markets June thru October)	\$7,200	
<b>TOTAL INCOME</b>	<b>\$57,150</b>	
	<i>Total Income Pigs</i>	\$20,600
	<i>Total Income Vegetables</i>	\$36,550
<b>NET ON FARM PROFIT YEAR ONE (with farmer paying self \$1000/month)</b>		<b>\$9,193</b>
<b>Capital Expenses</b>		
Walk Behind BCS Tractor and rototiller implement (purchased in spring)	3000	
Loan Payments	???	
Total Capital Expenses	<b>3000</b>	
<b>NET ON FARM PROFIT YEAR ONE after capital expenses (with farmer paying self \$1000/month)</b>		<b>\$6,193</b>
<b>EXPECTED OFF FARM INCOME</b>		???
<b>Loans Needed, when, and payment plan (OSI Fund, traditional sources, or other)</b>		<b>Depends on other income and savings</b>

## Projected 5 Year Budget: BLT Farm

<b>YEAR TWO</b> (60 feeder pigs, 8 breeding stock pigs)(sell at 2 markets a week)(hire hourly labor height of season)(have some off farm winter work)	
<b>Operating Costs</b>	
<u>Farmer Pay</u>	
Monthly Living Allowance for Farmer (\$1500/month)	\$18,000
Health Insurance for Farmer (\$500/month)	\$6,000
<u>General Costs</u>	
Participation in Program (residential)	\$4,750
Liability Insurance for Business	\$1,000
Workers Comp, Social Security, and Medicare for two Employees (=14% of what pay them:\$1680)	\$235
Payroll service	\$2,000
LLC Fees	\$300
Car insurance for delivery vehicle	\$500
Lisence, registration, and repairs for delivery vehicle	\$1,000
<u>Farmers Market</u>	
Participation Fee (\$25 a market for 40 markets) (includes 2 markets)	\$1,000
Display Materials	\$300
Gas to travel to Market (high estimate, depends on market)	\$1,000
Additional Cooler	\$70
<u>Pigs</u>	
Pig Fencing (2 30'x100', and solar energizer from Premier 1)	\$205
Fencing Solar Energizer (2)	\$528
Pig Feeder (3)	\$375
Pig waterer (3)	\$80
Pig Shelter Supplies (see appendix D for design and supplies)(3 shelters)	\$500
Pig Feed Feeders (60)(average 600# feed per pig @ 60 pigs = 720 bags of 50# feed @ \$26/bag (assume price goes up \$1/year)	\$18,720
Pig Feed Breeding Pigs (8)(average 1825#/pig a year OR 5# a day/pig=292 bags of 50# feec @ \$26/bag	\$7,592
Pay someone to drive pigs to slaughter	\$800
Slaughter fees (@ Hilltown Pork - \$45/head for 53 pigs) (assume rate goes up \$5 a year)	\$2,385
Butcher fees (@Hilltown Pork - \$1/pound for cryovack...average 150# dressed, for 43 pigs) (assume rate goes up \$0.11/year)	\$6,450
<u>Vegetables (Tomatoes and Greens)</u>	
Contracted Custom work by Glynwood (Initial tilling of fields)	\$200
Labor (hourly harvest help twice a week June 1st through September 15th--6 hours a day at \$10/hour)	\$1,680
Fuel for BCS	\$300
Repairs for BCS	\$500
Backpack Flame Weeder	\$300
Propane for Flame Weeder	\$50
Seeds	\$1,000
Greenhouse Supplies (Potting Soil, Replacement Growing Containers, Labels)	\$1,500
Additional Seeder for Greens (4 row pinpoint seeder--Johnnys)	\$250
Trellising materials (twine, some replacement posts)	\$400
Wheel Hoe	\$400
Woven Ground Cover for 0.5 acre tomatoes (5 rolls from Rainflo)(to be used 3+ years)	\$1,090
Boxes and Bags for Marketing Produce	\$500
Additional Harvesting Containers	\$300
Irrigation Materials for Tomatoes (replacement Drip Tape and fittings)	\$300
Irrigation for Greens (home-made wobbler system)	\$500
Admmendments for Tomatoes	\$250
Pest and Disease Control (sprays)	\$300
<b>TOTAL OPERATING COSTS</b>	<b>\$83,610</b>
	<i>Total Cost Pigs</i>
	\$37,635
	<i>Total Cost Vegetables</i>
	\$9,820
	<i>Total Cost Other (General Costs+Farmer Pay)</i>
	\$36,155
<b>Income</b>	
50 pigs sold in cuts at market at average of \$1100 a pig	\$55,000
10 pigs sold whole to restaurants and event coordinators and butchers @ \$900/pig	\$9,000
Wholesale tomato sales (\$2/pound--guessing total of 2900 pounds sold)	\$5,800
Tomato sales to restaurants (\$2.50/pound--guessing total of 2000 pounds sold)	\$5,000
Tomato sales at market (\$4/pound--average 400 pounds/market--14 markets for harvest period)	\$22,400
Bulk Tomato sales at market (\$3/pound--average 50 pounds/market--14 markets)	\$2,100
Greens sales at market (\$12/pound sold in half pound increments--average 30 pounds/market--40 markets June thru October)	\$14,400
<b>TOTAL INCOME</b>	<b>\$113,700</b>
	<i>Total Income Pigs</i>
	\$64,000
	<i>Total Income Vegetables</i>
	\$49,700
<b>NET ON FARM PROFIT YEAR TWO (with farmer paying self \$1500/month plus health insurance)</b>	<b>\$30,090</b>
<b>Capital Expenses</b>	
Purchase Van for Markets and Deliveries	\$10,000
Loan Payments	???
<b>Total Capital Expenses</b>	<b>\$10,000</b>
<b>NET ON FARM PROFIT YEAR ONE after capital expenses (with farmer paying self \$1500/month plus health insurance)</b>	<b>\$20,090</b>
<b>EXPECTED OFF FARM INCOME</b>	???
Loans Needed, when, and payment plan (OSI Fund, traditional sources, or other)	Depends on other income and savings

## Projected 5 Year Budget: BLT Farm

<b>YEAR THREE</b> (120 feeder pigs, 11 breeding stock pigs: purchase 3 more sows)(1 acre seasonal greens)(1 acre tomatoes)(sell at 3 markets)(hire two employees, one full time field work, and one part time markets)(no off farm work)	
<b>Operating Costs</b>	
<u>Farmer Pay</u>	
Monthly Living Allowance for Farmer (\$2500/month)	\$30,000
Health Insurance for Farmer (\$500/month)	\$6,000
<u>General Costs</u>	
Participation in Program (residential)	\$4,750
Liability Insurance for Business	\$1,200
Workers Comp, Social Security, and Medicare for two Employees (=14% of what pay them:\$8800)	\$1,232
Payroll service	\$2,000
LLC Fees	\$300
Car insurance for delivery vehicle	\$600
Lisence, registration, and repairs for delivery vehicle	\$1,000
Farmers Market	
Participation Fee (\$30 a market for 60 markets-includes 3 different markets)	\$1,800
Display Materials (new/additional tent)	\$500
Gas to travel to Market (high estimate, depends on market)	\$2,400
Another Cooler	\$70
1 Employee to work 2 markets a week (16 hours a week for 20 weeks--320 hours @\$10/hour)	\$3,200
<u>Pigs</u>	
Purchase 3 sow breeder pigs @ \$250/pig	\$750
Pig Fencing (2 30'x100', and solar energizer from Premier 1)	\$205
Fencing Solar Energizer (2)	\$528
Pig Feeder (3)	\$375
Pig waterer (3)	\$80
Pig Shelter Supplies (see appendix D for design and supplies)(3 shelters)	\$500
Pig Feed Feeders (120)(average 600# feed per pig @ 120 pigs = 1440 bags of 50# feed @ \$27/bag (assume price goes up \$1/year)	\$38,880
Pig Feed Breeding Pigs (11)(average 1825#/pig a year OR 5# a day/pig=401.5 bags of 50# feec @ \$27/bag)	\$10,854
Pay someone to drive pigs to slaughter	\$1,600
Slaughter fees (@ Hilltown Pork - \$50/head--111 pigs) (assume price goes up \$5/year)	\$5,550
Butcher fees (@Hilltown Pork - \$1.11/pound for cryovack...average 150# dressed--101 pigs) (assume price goes up \$0.11/year)	\$16,817
<u>Vegetables (Tomatoes and Greens)</u>	
Contracted Custom work by Glynwood (Initial tilling of fields)	\$400
Labor (hourly paid employee 40 hours a week between June 1st and September 15th--\$10/hour, total of 560 hours)	\$5,600
Fuel for BCS/Tractor	\$500
Repairs for BCS	\$300
Propane for Flame Weeder	\$150
Seeds	\$2,000
Greenhouse Supplies (Potting Soil, Replacement Growing Containers, Labels)	\$2,000
Trellising materials (twine, new posts for additional 0.5 acre)	\$1,000
New blade for wheel hoe	\$90
Woven Ground Cover for 0.5 acre tomatoes (5 rolls from Rainflo)(to be used 3+ years)	\$1,090
Boxes and Bags for Marketing Produce	\$1,000
Additional Harvesting Containers	\$300
Irrigation Materials for Tomatoes (additional Drip Tape and fittings, new larger header)	\$500
Irrigation for Greens (2nd home-made wobbler system)	\$500
Admendements for Tomatoes	\$500
Pest and Disease Control (sprays)	\$500
<b>TOTAL OPERATING COSTS</b>	<b>\$147,621</b>
	<i>Total Cost Pigs</i>
	\$76,139
	<i>Total Cost Vegetables</i>
	\$16,430
	<i>Total Cost Other (General Costs+Farmer Pay)</i>
	\$55,052
<b>Income</b>	
101 pigs sold in cuts at market at average of \$1100 a pig	\$111,100
19 pigs sold whole to restaurants and event coordinators and butchers @ \$950/pig	\$18,050
Wholesale tomato sales (\$2/pound--guessing total of 10950 pounds sold)	\$21,900
Tomato sales to restaurants (\$2.50/pound--guessing total of 2000 pounds sold)	\$5,000
Tomato sales at market (\$4/pound--average 400 pounds/market--21 markets for harvest period)	\$33,600
Bulk Tomato sales at market (\$3/pound--average 50 pounds/market-21 markets)	\$3,150
Greens sales at market (\$12/pound sold in half pound increments--average 30 pounds/market--60 markets June thru October)	\$21,600
<b>TOTAL INCOME</b>	<b>\$214,400</b>
	<i>Total Income Pigs</i>
	\$129,150
	<i>Total Income Vegetables</i>
	\$85,250
<b>NET ON FARM PROFIT YEAR THREE (with farmer paying self \$2500/month plus health insurance)</b>	<b>\$66,780</b>
<b>Capital Expenses</b>	
Tractor	\$20,000
Rototiller	\$5,000
Purchase Used Truck (at end of season)	\$10,000
Purchase Used Livestock Traller (at end of season)	\$9,000
Loan Payments	???
<b>Total Capital Expenses</b>	<b>\$44,000</b>
<b>NET ON FARM PROFIT YEAR THREE after capital expenses (with farmer paying self \$2500/month plus health insurance)</b>	<b>\$22,780</b>
<b>Loans Needed, when, and payment plan (OSI Fund or traditional sources)</b>	<b>Depends on other income and savings</b>

## Projected 5 Year Budget: BLT Farm

<b>YEAR FOUR</b> (189 feeder pigs, 11 breeding stock pigs)(1 acre seasonal greens)(1 acre tomatoes)(2 employees--one full time field work, one part time for markets) (move to new land)	
<b>Operating Costs</b>	
<u>Farmer Pay</u>	
Monthly Living Allowance for Farmer (\$2500/month)	\$30,000
Health Insurance for Farmer (\$500/month)	\$6,000
<u>General Costs</u>	
Liability Insurance for Business	\$1,200
Workers Comp, Social Security, and Medicare for two Employees (=14% of what pay them:\$19040)	\$2,670
Payroll service	\$2,000
LLC Fees	\$300
Car insurance for delivery vehicle and truck	\$1,500
General Fuel for Farm Vehicles (doesn't include for markets)(truck and van)	\$1,000
Lisence, registration, and repairs for delivery vehicle and farm truck	\$2,000
Farmers Market	
Participation Fee (\$30 a market for 60 markets-includes 3 different markets)	\$1,800
Display Materials	\$500
Gas to travel to Market (high estimate, depends on market)	\$2,400
Another Cooler	\$70
1 Full Time Employee from April 1 through October 31st--does markets along with all other types of farm work (1120 hours @\$12/hour)	\$13,440
<u>Pigs</u>	
Pig Fencing (2 30'x100', and solar energizer from Premier 1)	\$205
Fencing Solar Energizer (2)	\$528
Pig Feeder (3)	\$375
Pig waterer (3)	\$80
Pig Shelter Supplies (see appendix D for design and supplies)(2 shelters)	\$400
Pig Feed Feeders (189) (average 600# feed per pig @176 pigs = 2268 bags of 50# feed @ \$28/bag (assume price goes up \$1/year)	\$63,504
Pig Feed Breeding Pigs (11)(average 1825#/pig a year OR 5# a day/pig=401.5 bags of 50# feec @ \$28/bag	\$11,256
Slaughter fees (@ Hilltown Pork - \$55/head--174 pigs)	\$9,570
Butcher fees (@Hilltown Pork - \$1.22/pound for cryovack...average 150# dressed--156 pigs)	\$28,548
<u>Vegetables (Tomatoes and Greens)</u>	
Labor (1 hourly paid employee 40 hours a week between June 1st and September 15th--\$10/hour, total of 560 hours)	\$5,600
Fuel for BCS/Tractor	\$500
Repairs for BCS/Tractor	\$2,000
Seeds	\$2,000
Contract for another Greenhouse to grow starts OR lease space in greenhouse to grow starts--in which case purchase materials	\$3,000
Trellising materials (twine, some replacement posts)	\$500
Tools	\$1,000
Boxes and Bags for Marketing Produce	\$1,000
Additional Harvesting Containers	\$300
Irrigation Materials for Tomatoes (new Drip Tape and fittings)	\$500
Irrigation for Greens (wobbler repairs and improvements)	\$200
Admendements for Tomatoes	\$500
Pest and Disease Control (sprays and new motor powered backpack sprayer)	\$1,000
<b>TOTAL OPERATING COSTS</b>	<b>\$197,446</b>
	<i>Total Cost Pigs</i>
	\$114,466
	<i>Total Cost Vegetables</i>
	\$18,100
	<i>Total Cost Other (General Costs+Farmer Pay)</i>
	\$64,880
<b>Income</b>	
156 pigs sold in cuts at market at average of \$1200 a pig	\$187,200
33 pigs sold whole to restaurants and event coordinators and butchers @ \$950/pig	\$31,350
Wholesale tomato sales (\$2/pound--guessing total of 10950 pounds sold)	\$21,900
Tomato sales to restaurants (\$2.50/pound--guessing total of 2000 pounds sold)	\$5,000
Tomato sales at market (\$4/pound--average 400 pounds/market--21 markets for harvest period)	\$33,600
Bulk Tomato sales at market (\$3/pound--average 50 pounds/market-21 markets)	\$3,150
Greens sales at market (\$12/pound sold in half pound increments--average 30 pounds/market--60 markets June thru October)	\$21,600
<b>TOTAL INCOME</b>	<b>\$303,800</b>
	<i>Total Income Pigs</i>
	\$218,550
	<i>Total Income Vegetables</i>
	\$85,250
<b>NET ON FARM PROFIT YEAR FOUR (with farmer paying self \$2500/month plus health insurance)</b>	<b>\$106,354</b>
<b>Capital Expenses</b>	
Build Barn Space for Overwintering breeding stock (use shipping containers?--Old Ford Farm built theirs for \$8600)	\$30,000
Down Payment on Land	\$30,000
Mortgage Payments on Land (*This will depend on each individual's mortgage)	\$14,000
Loan Payments	???
<b>Total Capital Expenses</b>	<b>\$74,000</b>
<b>NET ON FARM PROFIT YEAR FOUR after capital expenses (with farmer paying self \$2500/month plus health insurance)</b>	<b>\$32,354</b>
<b>Loans Needed, when, and payment plan (OSI Fund or traditional sources)</b>	<b>Depends on other income and savings</b>

